

Cash Flow Statement (Postbank at Equity)

As of December 31, 2001

in €m

	Deutsche Post World Net (Postbank at equity) 2001	Deutsche Post World Net (Postbank at equity) 2000
Net profit before changes in working capital/Cash flow I	3,028	2,783
Net cash from operations/Cash flow II	2,797	2,386
Net cash from operating activities/Cash flow III	2,593	1,915
Net cash used in investing activities	-2,020	-2,134
Net cash used in (previous year: net cash from) financing activities	-492	236
Net change in cash and cash equivalents	81	17
Cash and cash equivalents at Jan. 1	513	496
Cash and cash equivalents at Dec. 31	594	513